

PRESS RELEASE

Indonesia – China Ties Strengthened as MNC Land Signs Framework Agreement for New Tourism Destination

MCC Group to be appointed Main Contractor for Indonesia's first world-class integrated theme park resort

(Jakarta – 20th June, 2016) MNC Land, a leading property developer in Indonesia, has signed an Engineering, Procurement and Construction (EPC) Framework Agreement with one of China's biggest construction conglomerates, the China Metallurgical Corporation (MCC) Group, for the design and build of a world-class integrated theme park resort in Lido, Bogor. MNC Land also received a Letter of Interest from the Chinese Export and Credit Insurance Corporation (SINOSURE), paving the way for project financing from China.

The landmark construction deal, which was witnessed by government officials and dignitaries, is set to strengthen bilateral relations and increase investment in economic development between the two countries.

"Today marks a pivotal step forward in the expansion of the MNC Group. Developing Indonesia's first world-class theme park is a natural extension of our unrivalled strength as Southeast Asia's leading media network, allowing us to leverage synergies in content creation and distribution across the Group, whilst underscoring our commitment to serve the people of Indonesia with the very best in entertainment." said Mr. Hary Tanoesoedibjo, Founder and CEO of MNC Group.

A Chinese state-owned enterprise headquartered in Beijing, MCC and its subsidiary China Jingye Engineering Corporation Limited have been involved in the structural design, construction and project management of some of China's biggest landmark projects as well as leading theme parks around the world, including Shanghai Disneyland, Universal Studios Singapore and Chimelong Ocean Kingdom.

Mr. Guo Wenqing, Chairman of MCC Group, said: "MCC is proud to have built three of the most celebrated theme parks in Asia. No other regional main contractor can match our experience, reputation for timely project completion or exceptional standards of quality assurance. Our mission is to 'Build the world with heart', and we are thrilled to partner with MNC Land to build this iconic destination."

Earlier this year, cutting-edge Hollywood-based design firm Opak Creative commenced schematic design works on the 55-hectare park located in the spectacular natural setting of Lido. Envisioned as an extraordinary, immersive world of magic and adventure, the park will feature thrilling rides and shows that bring to life powerful, original stories woven with elements of Indonesia's rich cultural heritage.

The integrated theme park resort, which also features two hotels and an entertainment precinct, is part of MNC Land's broader plan to develop a groundbreaking new 3,000-hectare lifestyle and entertainment hub destined to become the "Pride of Indonesia." Road works are underway to extend the Bogor-Sukabumi tollroad, providing easy access from Jakarta and offering an unprecedented escape to Indonesia's ultimate live, work and play destination.



An agreement for the construction of a world-class integrated theme park resort was signed by MNC Land and MCC Group on Friday, 17 June, 2016 at the Grand Hyatt Hotel in Jakarta CBD.

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About MNC Land

MNC Land acquires, develops and manages commercial and residential properties in Southeast Asia. It has quickly grown into one of the largest property groups in Indonesia, with existing properties including: The Westin Convention and Resort Hotel in Nusa Dua, Bali; Nirwana Resort, a 108-ha hotel and golf course in Tabanan, Bali; and significant investment in Plaza Indonesia, Jakarta, which encompasses the Grand Hyatt Hotel and Keraton Luxury Collection Hotel. New properties under development include iconic integrated resorts such as Lido Resort, a 3,000-ha site in Bogor, West Java, as well as several office buildings, apartments and hotels in prime areas of Jakarta and Surabaya, such as the Park Hyatt Hotel in Jakarta and One East Penthouse and Residences Collection in Surabaya.

MNC Land is part of the MNC Group, founded in 1989 by Mr. Hary Tanoesoedibjo, with three core business pillars: media, financial services and property. MNC Media, operated under MNC Group's subsidiary Global Mediacom, is the largest and the most integrated media company in Southeast Asia with a wide portfolio as follows: 4 national free-to-air TV stations which capture the largest market share in Indonesia; the largest Pay-TV platform in Indonesia, with over 2.5 million subscribers and a 70% market share; internet provider services offering the fastest high-speed internet service of up to 500 mbps; and, online businesses which include an online news and entertainment portal as well as online and mobile games. MNC Financial Services provides a complete range of financial products and services mainly to the consumer sector in areas spanning banking, multi financing, life insurance, securities, asset management, general insurance and leasing. Playing a leading role in growing the overall group's financial business is MNC Bank, which aims to be "the bank of the future" by developing the most advanced systems in digital banking.

As a responsible member of the business community, MNC Group is active in providing social assistance through its CSR Program known as Jalinan Kasih, focused on helping the poor by means of scholarships, food supplies, free medical care, renovation of public facilities, natural disaster recovery and fundraising via TV charity programs. Through vision, quality and speed, MNC Group has become the leading investment company in Indonesia.

About China Metallurgical Corporation Group

Metallurgical Corporation of China Ltd. (MCC) is a large state-owned conglomerate. MCC founded and built China's metallurgical industry, and successfully established national iron & steel production centres in Baoshan, Anshan, Wuhan and Panzhihua amongst others. MCC is also a well-known international contractor, having completed a number of prestigious and landmark projects around the world. In 2015, MCC's turnover was RMB 217 billion.

China Jingye Engineering Corporation Limited is a state-owned, science-land-technology-centred company. It is a subsidiary of MCC Group based in Beijing, and is considered the leading builder of attractions and theme parks with high standards of quality and a proven track record of timely project completions. China Jingye's primary scope of business, amongst others, include Structural Steel Engineering; Design & Build for General Building; Ground & Underground Engineering and Prestressing Engineering.

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